

ALKEM LABORATORIES LTD.

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India. • Phone: +91-22-3982 9999 • Fax: 022-2495 2955

- Email: contact@alkem.com Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

29th May, 2025

To

The Corporate Relationship Department	National Stock Exchange of India
BSE Limited	Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra Kurla Complex,
Mumbai 400 001.	Bandra East,
Scrip Code: 539523	Mumbai 400 051.
	Scrip Symbol: ALKEM

Sub: Outcome of the Board Meeting held on 29th May, 2025

Dear Sir(s)/ Madam,

This is in reference to our earlier intimation dated 16th May, 2025, pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), regarding holding of Board Meeting on 29th May, 2025 to *inter alia* approve the Audited Financial Results for the quarter and financial year ended 31st March 2025 and to recommend dividend, if any. The Board of Directors at their meeting held today i.e. 29th May, 2025, have *inter alia*:

- 1. approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2025.
- recommended a final dividend of Rs. 8/- (Rupees Eight only) per equity share of Rs. 2/- each for financial year ended 31st March, 2025, for the approval of shareholders at the ensuing Annual General Meeting ("AGM") of the Company.
- 3. fixed that the 51st AGM of the Company shall be held on 25th August, 2025 and the cut-off date for the purpose of the said AGM has been fixed as 18th August, 2025.
- 4. fixed 08th August, 2025 as the record date for the purpose of payment of final dividend. The final dividend, if declared by the shareholders, shall be paid on and from 29th August, 2025.
- 5. based on recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, approved the appointment of Mr. Ranjal Laxmana Shenoy (DIN: 00074761) as an Additional Director designated as an Independent Director on the Board of Directors of the Company for a term of 5 (five) consecutive years w.e.f. 13th July, 2025 upto 12th July, 2030.
- 6. based on recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, approved the appointment of Ms. Neela Bhattacherjee (DIN: 01912483) as an Additional Director designated as an Independent Director on the Board of Directors of the Company for a term of 5 (five) consecutive years w.e.f. 13th July, 2025 upto 12th July, 2030.



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7. based on the recommendation of the Audit Committee and subject to the approval of the shareholders, approved the appointment of M/s. Manish Ghia & Associates, Practising Company Secretaries, having Firm Registration No. P2006MH007100 as the Secretarial Auditors of the Company for a term of 5 (five) years w.e.f. 01st April, 2025 upto 31st March, 2030, to conduct secretarial audit of the Company from FY 2025-26 to FY 2029-30.

Accordingly, we are enclosing herewith the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2025 and the Auditor's Report thereon.

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Reports on the Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2025.

The meeting of the Board of Directors of the Company commenced at 11.25 a.m. and concluded at 01.45 p.m.

The above information is also available on the website of the Company at <u>www.alkemlabs.com</u>

Kindly take the same on record.

Sincerely, For Alkem Laboratories Limited

Manish Narang

President - Legal, Company Secketary & Compliance Officer

Encl.: a/a



Chartered Accountants One International Center, Tower 3, 31st Floor, Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013 Maharashtra, India

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ALKEM LABORATORIES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **ALKEM LABORATORIES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net loss after tax and other comprehensive income of its associate for the quarter and year ended March 31, 2025, which includes a branch of the Group located at Nepal (the "Statement"), being submitted by the Parent pursuant to the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries and an associate referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the entities mentioned in Annexure 1;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists. related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results, entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of 24 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 27,007.1 million as at March 31, 2025 and total revenues of Rs. 5,909.6 million and Rs. 23,441.9 million for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs. 660.1 million and Rs. 1,753.6 million for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs. 48.7 million and Rs. 10.4 million for the quarter and year ended March 31, 2025 respectively and net cash flows of Rs. (2,433.6 million) for the year ended March 31, 2025, as considered in the Statement. The consolidated financial results also includes the Group's share of total net loss after tax of Rs. 6.2 million and Rs. 6.2 million for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs. NIL and Rs. NIL for the quarter and year ended March 31, 2025 respectively, as considered in the Statement, in respect of an associate, whose financial statements have not been audited by us. These financial statements have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Certain of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent Company and audited by us.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Reporting on comparatives in case the previous year was reviewed/audited by the predecessor auditor

The consolidated financial results/ consolidated financial statements of the Group for the quarter and year ended March 31, 2024 were reviewed and audited respectively, by another auditor who expressed an unmodified opinion on those statements on May 29, 2024.

Our report on the statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP** Chartered Accountants (Firm's Registration No. 117366W/W-100018)

No Rum

Rupen K. Bhatt (Partner) (Membership No. 046930) (UDIN: 25046930BM0DRS7685)

Place: Mumbai Date: May 29, 2025

S.N.	Name of the component	Relationship
1	Alkem Laboratories Limited	Parent
2	S&B Holdings S.a.r.l	Wholly Owned Subsidiary
3	The Pharma Network LLC, USA (TPN)	Wholly Owned Subsidiary of S&B Holdings S.a.r.l.
4	Ascend Laboratories LLC, USA	Wholly Owned Subsidiary of TPN
5	S & B Pharma LLC	Wholly Owned Subsidiary of TPN
6	Pharmacor Pty Limited, Australia	Wholly Owned Subsidiary
7	Pharmacor SPA, Chile (incorporated on November 22, 2024)	Wholly Owned Subsidiary of Pharmacor Pty Limited, Australia
8	Enzene Biosciences Itd, India	Subsidiary
9	Ascend Laboratories (PTY) Ltd, South Africa	Wholly Owned Subsidiary
10	Cachet Pharmaceuticals Private Limited, India	Subsidiary
11	Indchemie Health Specialties Private Limited, India	Subsidiary
12	Alkem Laboratories Corporation, Philippines	Wholly Owned Subsidiary
13	Ascend GmbH, Germany	Wholly Owned Subsidiary
14	Ascend Laboratories SDN BHD., Malaysia	Wholly Owned Subsidiary
15	Ascend Laboratories SpA Chile (Ascend Chile)	Wholly Owned Subsidiary
16	Pharma Network SpA, Chile	Wholly Owned Subsidiary of Ascend Chile
17	Ascend Laboratories S.A. DE C.V., Mexico	Wholly Owned Subsidiary of Ascend Chile
18	Alkem Laboratories Korea Inc, Korea	Wholly Owned Subsidiary
19	Pharmacor Ltd, Kenya	Wholly Owned Subsidiary
20	The Pharma Network LLP, Kazakhstan	Wholly Owned Subsidiary
21	Ascend Laboratories (UK) Ltd, UK	Wholly Owned Subsidiary
22	Ascend Laboratories Ltd, Canada	Wholly Owned Subsidiary
23	Alkem Foundation, India	Wholly Owned Subsidiary
24	Connect 2 Clinic Private Limited, India	Wholly Owned Subsidiary
25	Ascend Laboratories SAS, Colombia	Wholly Owned Subsidiary
26	Pharmacor Limited, New Zealand	Wholly Owned Subsidiary
27	Enzene Inc., USA	Wholly Owned Subsidiary of Enzene Biosciences Ltd, India
28	Alkem Medtech Private Limited, India	Wholly Owned Subsidiary
29	Alixer Nexgen Therapeutics Limited (Incorporated on July 12, 2024)	Wholly Owned Subsidiary
30	Alkem Wellness Limited (incorporated on September 16, 2024)	Wholly Owned Subsidiary
31	Haystack Analytics Private Limited (wef January 10, 2025)	Associate

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ALKEM LABORATORIES LIMITED

CIN No.:L00305MH1973PLC174201

Regd. Office and Corporate Office: Alkem House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India.

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Statement of Consolidated Financials Results for the Quarter and Year ended 31 March 2025

		Quarter ended			(₹ in Million except per share data Year ended		
Particu	lars	31.03.2025 Unaudited (Refer Note 2)	31.12.2024 (Unaudited)	31.03.2024 Unaudited (Refer Note 2)	31.03.2025 Audited	31.03.2024 Audited	
1 Income							
(a) R	evenue from Operations	31,437.5	33,742.8	29,358.2	129,645.2	126,675	
(b) O	ther Income	1,459.6	929.9	881.7	4,937.4	3,108.	
Total Ir	ncome	32,897.1	34,672.7	30,239.9	134,582.6	129,784	
2 Expens	ses						
(a) C	ost of materials consumed	7,770.3	9,240.1	7,987.6	34,403.7	32,945	
(b) P	urchases of stock-in-trade	3,799.6	3,974.8	3,807.0	15,140.2	16,288	
((C)	hanges in inventories of finished goods, work-in- rogress and stock-in-trade	1,222.9	(1,171.6)	(720.6)	(1,901.3)	141	
(d) E	mployee benefits expense	6,163.5	6,248.1	5,058.3	24,539.2	22,010	
(e) F	inance costs	284.2	360.3	268.6	1,217.0	1,124	
(f) D	epreciation and amortisation expense	1,124.9	852.8	834.3	3,571.6	2,993	
(g) C	other expenses	8,568.3	7,857.5	9,206.1	32,341.9	32,835	
Total E	xpenses	28,933.7	27,362.0	26,441.3	109,312.3	108,338	
³ Profit I	pefore exceptional items and tax (1) - (2)	3,963.4	7,310.7	3,798.6	25,270.3	21,446	
4 Except	tional items (refer note 5)	-	-	(125.2)	-	(1,214	
5 Profit l	pefore tax (3) + (4)	3,963.4	7,310.7	3,673.4	25,270.3	20,23	
	pense / (credit)						
	current tax	842.5	1,590.4	838.5	5,236.0	4,222	
	eferred tax	(109.2)	(687.6)	(209.9)	(2,125.7)	(2,106	
Total T	ax Expense (a + b)	733.3	902.8	628.6	3,110.3	2,116	
7 Share	in loss after tax of associate	(6.2)	-	-	(6.2)	-	
8 Profit f	for the period (5) - (6) + (7)	3,223.9	6,407.9	3,044.8	22,153.8	18,114	
9 Other	Comprehensive Income (net of tax)						
	i) Items that will not be reclassified to profit or loss	(64.3)	(37.6)	2.3	(218.1)	(93	
(i	 i) Income tax relating to items that will not be reclassified to profit or loss 	21.7	13.0	(2.1)	72.1	29	
(b) (i) Items that will be reclassified to profit or loss	16.7	145.6	(76.7)	343.2	264	
(i	 i) Income tax relating to items that will be reclassified to profit or loss 	-	-	-	-	-	
Total C	Other Comprehensive Income (net of tax)	(25.9)	121.0	(76.5)	197.2	200	
0 Total C (8) + (9	Comprehensive Income for the period))	3,198.0	6,528.9	2,968.3	22,351.0	18,31	
1 Profit	attributable to						
a) Own	ners of the Company	3,058.6	6,258.2	2,935.6	21,654.8	17,95	
b) Non	-Controlling Interest	165.3	149.7	109.2	499.0	150	
2 Other	Comprehensive Income attributable to						
a) Own	ers of the Company	(25.8)	120.7	(76.8)	207.5	200	
b) Non	-Controlling Interest	(0.1)	0.3	0.3	(10.3)	(
3 Total C	Comprehensive Income attributable to						
a) Owr	ners of the Company	3,032.8	6,378.9	2,858.8	21,862.3	18,16	
	-Controlling Interest	165.2	150.0	109.5	488.7	150	
	p Equity Share Capital Value ₹ 2 each fully paid up)	239.1	239.1	239.1	239.1	239	
5 Other	Equity				119,609.6	102,88	
16 Earnin	gs Per Share (not annualised for the quarters) alue of ₹ 2/- each)				119,009.0	102,00	
(a) E	Basic (₹)	25.57	52.34	24.55	181.11	150.	
(b) E	Diluted (₹)	25.57	52.34	24.55	181.11	150.	

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articulars	As at 31 March 2025 (Audited)	As at 31 March 202 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	20,639.3	21,614
(b) Right of use assets	3,222.2	2,471
(c) Capital work-in-progress	4,765.5	1,484
(d) Goodwill	4,231.1	4,167
(e) Other Intangible assets	430.5	474
(f) Intangible assets under development	715.2	101
(g) Financial Assets		
(i) Investment in associate	323.8 9,108.6	
(ii) Other investments (iii) Other financial assets	4,753.6	3,348 1,202
	17,382.5	15,148
 (h) Deferred tax assets (net) (i) Current tax assets (net) 	647.1	781
(i) Current tax assets (net)	1,233.4	839
(j) Other non-current assets Total Non-current assets	67,452.8	51,633
	07,432.0	51,000
2 Current assets		
(a) Inventories	29,224.1	26,611
(b) Financial Assets		
(i) Investments	9,022.6	1,489
(ii) Trade receivables	24,662.5	22,528
(iii) Cash and cash equivalents	3,041.4	4,550
(iv) Bank balances other than (iii) above	12,589.4	11,242
(v) Loans	90.4	90
(vi) Other financial assets	21,154.8	29,302
(c) Other current assets	8,326.7	8,299
Total Current assets	108,111.9	104,115
3 Assets held for sale	1,346.3	-
TOTAL ASSETS	176,911.0	155,749
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	239.1	239
(b) Other Equity	119,609.6	102,881
Equity attributable to owners of the Company	4,487.6	1 .
(c) Non-controlling interest	124,336.3	4,023
Total Equity	124,330.3	107,144
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,109.1	400
(ii) Lease liabilities	2,674,2	1,892
(iii) Other financial liabilities	3,539.9	3,10
(b) Provisions	3,382.2	2,998
(c) Other non-current liabilities	219.5	258
Total Non-Current liabilities	12,924.9	8,659
3 Current liabilities		
(a) Financial Liabilities		
	7 540 0	11 70
(i) Borrowings (ii) Lease liabilities	7,518.8 506.9	
(iii) Trade payables	506.9	15
	879.8	670
Dues of Micro and Small Enterprises Dues of Creditors other than Micro and Small Enterprises	17,513.7	670
	17,513.7	16,81
(iv) Other financial liabilities	7,908.6	6,45
(b) Other current liabilities	3,057.0	2,296
(c) Provisions	1,591.1	1,268
(d) Current tax Liabilities (Net)	611.0	549
Total Current liabilities	39,586.9	
4 Liabilities classified as held for sale	62.9	
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31 March 2025 31 March 2025 31 March 2025 Cash Elow from Operating Activities: (Audited) (Audited) Profit or Fax Adjustments for: 25,270.3 20.231: Depreciation and amortination expense 3,571.6 2.993.1 Liabilities no longer required witten back (155.1) (146.0) Unrealised gain on fair valuation of investments (net) (110.2) (146.0) Unrealised forgin currency loss on selv / wite of opporty plant and equipment (net) (15.7) (16.6) Unrealised forgin currency loss on revolutation (net) (17.7) (1.7) Dividend Income (1.7) (1.7) Interest income (3.57.6) (2.247.7) Interest income (3.57.6) (2.757.7) Interest income (1.7) (1.7) Interest income (1.7) (1.7) Interest income (2.125.5) (2.2.13.1) Interest income (2.125.5) (2.2.10.1) Interest income (2.185.5) (2.2.10.1) Increase in trade payable, other financial assets and other labitities (2.185.5) (2.2.10.1) Dorcasse in trade payable, other financial labities and other labitities (2.132.7) (76.4) Increase in inde payable, other financial labities and other labitities (2.132.7)		Dortiouloro	For the year and at	(₹ in million
Cash Flow from Operating Activities: (Audited) (Audited) Profit before Tax 25,270.3 20,231.3 Adlustments for: 3,871.6 2,983.3 Depreciation and amoritation expense 3,871.6 2,983.3 Unrealised grin fair valuation of investments (net) (415.7) (46.0) Unrealised grin fair valuation of investments (net) (415.7) (5.7) Unrealised foreign currency loss on revaluation (net) (117.7) (1.7) Interest income (3,587.8) (2,737.3) Interest expenses 135.7 2992.3 Interest expenses 1,217.0 1,124.4 Provision for doubful advances 20.2 318.3 Expected credit loss on receivables 1,327.3 2992.3 Interest expenses 1,217.0 1,124.4 Provision for doubful advances 20.2 318.3 Departing profit before working capital changes 2,323.3 24,607.7 Increase in trade reavables (2,185.6) (2,219.0) Decrease (Increase) in loans, other financial assets and other tabilities (2,185.7) (2,121.0) <th></th> <th>Particulars</th> <th>For the year ended</th> <th>For the year ended</th>		Particulars	For the year ended	For the year ended
Cash Flow from Operating Activities: 26,270.3 20,231. Profit before Tax Adjustments for: 26,270.3 20,231. Depreciation and amortisation expense 3,571.6 2,993.3 Liabilities no longer required written back (110.2) (146.0) Unrealised of investments (out) (418.7) (6.6) Unrealised foreign currency loss on revaluation (net) (418.7) (6.6) Dividend Income (1,7) (111.6) (111.7) Interest income (1,7) (111.6) (111.6) Dividend Income (1,7) (112.6) (112.7) (112.6) Interest expenses 1,217.0 (112.6) (112.7) (112.6) Provision for doubtid advances 2,207.3 (2,57.7) (112.6) (2,57.8) (2,175.7) Interest expenses 1,217.0 (112.6) (12.75.7) (112.6) (2,57.8) (2,17.7) Interest income 1,217.0 (112.6) (2,57.8) (2,165.7) (2,18.7) (112.7) (112.6) (2,18.7) (2,18.7) (2,18.7) (2,18.7) (2,18.7) (2,18.7) (2,18.7) (2,18.7) <t< th=""><th></th><th></th><th>31 March 2025</th><th>31 March 2024</th></t<>			31 March 2025	31 March 2024
Profit before Tax 25,270.3 20,231. Adjustments for: 26,776.4 2,930. Depreciation and amorbiation expense 3,677.4 2,930. Labilities not four equide witten back (115,51) (19,61) Unrealised ginon fair valuation of investments (net) (448,77) (5,67,61) Unrealised ginon fair valuation of investments (net) (448,77) (5,67,87) Unrealised foreign currency loss on revaluation (net) 111.6 554.1 Unrealised foreign currency loss on revaluation (net) 111.6 554.1 Unrealised foreign currency loss on revaluation (net) 111.6 554.1 Unrealised foreign currency loss on revaluation (net) 111.6 554.1 Unrealised provision for doubtid advances 20.2 318.1 Expected credit loss on receivables 10.33.0 3.835.0 Operating profit before working capital changes 26,308.3 24.067.1 Increase in trade receivables 12,17.0 1,124.1 Increase in trade receivables 24,168.5 (2,213).1 Decrease (Chromesate) in loan, other financial assets and other assets 244.9 (1,337.1 Decrease (Chromesate) in loan, other financial asset an			(Audited)	(Audited)
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Depreciation and amoritation expense 3,571 2,293 Liabilities no longer required witten back (155,1) (19,1) Urrealised ann oftar valuation of investments (net) (418,7) (5,7) Employee add on oftar valuation of investments (net) (418,7) (5,7) Employee add concomparation expenses 166,1 189. Unrealised foreign currency loss on revaluation (net) 111.6 594. Dividend income (17,7) (1,7) (1,7) Impairment loss on property, plant and equipment, capital work-in-progess and 137,3 982. Interest expenses 12,27,0 1,124. Provision for doubtil advances 26,300.3 244.067. Subtotal of Adjustments 10,380.0 3,835. Operating portit bofere working capital changes 24,407. (1,485.5) Increase in trade receivables 24,407. (1,485.5) (2,219. Correase/ (Increase) in loans, other financial isolities and other assets 24,409. (1,321.7) (4,485.7) Increases in trade receivables (2,145.5) (2,219.7) (516.6) (522.2) <t< td=""><td></td><td></td><td>25,270.3</td><td>20,231.3</td></t<>			25,270.3	20,231.3
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Profit on sale of investments (net) (1416.7) Urrealised gion of far valuation of investments (net) (46.0) Enployee stock compensation expenses (46.0) Urrealised foreign currency loss on revaluation (net) (117) Dividend income (117) Urrealised foreign currency loss on revaluation (net) (117) Interest Income (3.87.8) Impairment loss on property. plant and equipment, capital work-in-progess and (3.87.3) Interest spenses (20.2) Unrealised foreign currency loss on revaluation (net) (117) Interest spenses (20.2) Unrealised foreign currency loss on revaluation (net) (3.87.3) Unrealised foreign currency loss on revaluation (net) (3.87.3) Unrealised foreign currency loss on revaluation (net) (3.87.3) Unrealised foreign (net) (3.87.3) Unrealised (net on revision science) (3.87.3) Unrealised (net on revision science) (3.83.5) Unrealised (nor revision science) (2.195.7) <				
Unrealised gain on fair valuation of investments (net) (44.87.7) (5.7) (Profit) Lass on sale / write of of opporty plant and equipment (net) (46.0) 31.1 Employee stock compensation expenses 166.1 189.1 Dividend Income (1.7) (1.7) (1.7) Interest Income (3.597.8) (2.777.7) Impairment loss on property, plant and equipment, capital work-in-progess and 137.3 992.2 Interest Income (2.270.1) 1.124. Provision for doubtid advances 20.2 318.3 Expected ciredit loss on receivables 20.2 318.3 Subtotal of Adjustments (2.219.6.5) (2.219.1) Operating profit before working capital changes 2.263.08.3 24.06.7 Increase in trade receivables 2.219.2 (734.4) Increase in trade receivables 2.219.2 (74.4) Increase in trade receivables 2.219.2 (74.4) Increase in trade receivables 2.219.2 (74.4) Increase in trade payable, other financial labilities and other assets 2.49.3 (1.351.1) Increase in trade payable, other financial iabilities and other assets 2.418.6 5.22.2 (1recases) of property, plant and equipment (1.464.1) 19.466.6 Proceeds from investing Acti			• •	(19.8
(Profit) / Loss on sale / write off of property plant and equipment (net) (46.0) 31: Employees took compensation expenses 186.1 189: Unrealised foreign currency loss on revaluation (net) 111.6 554: Dividend income (17.7) (17.7) Impairment loss on property, plant and equipment, capital work-in-progess and 13.7.3 992: intangible assets under development 20.2 318: Expected revolt loss on receivables 20.2 318: Subtotal of Adjustments 120.20 318: Capected revolt loss on receivables 23.27 524: Subtotal of Adjustments 128:05: (22.19: Increase in trade receivables 249:9 (1.351) Decrease/ (Increase) in low orking capital changes 24.166:5 5.282: (Increase) in inventories (24.19:5) (2.19:7) (1.464: Subtotal of adjustments 24.166:5 5.282: (1.664: 3.586: Subtotal of adjustments 24.166:5 5.282: (1.667:62:2) (1.66:6) Subtotal of or formal and equipment (including capital work in progress, other inangible assets under development) (4.60:6) (2.592:				(146.3
Employee stock compensation expenses 166.1 189. Unrealised foreign currency loss on revolution (net) 111.6 564. Dividend Income 11.77 (1.77) Impairment loss on property, plant and equipment, capital work-in-progess and intragible assets under development 127.70 11.74. Interest expenses 127.10 11.24. 982. Subtotal of Adjustments 20.2 318.8 Subtotal of Adjustments 1038.0 3.855. Operating profit before working capital changes 26.308.3 240.07. Adjustments for changes in working capital: (2.185.5) (2.219.10.135.1) Increase in trade receivables 241.23 (1.361.135.1) Decrease (Increase) in loans, other financial assets and other assets 243.97 (1.464.135.7) Uncrease in trade payable, other financial isset and other assets 241.23 (1.464.155.12.22.17) Uncrease in trade payable, other financial isset and other assets 24.98.2 (2.219.12.135.1) Cash generated from operating activities 24.186.8 (2.250.7) Cash generated from operating activities 19.128.4 19.460.1 Cash generated from operating activities 19.128.4 <td< td=""><td></td><td></td><td></td><td>(5.4</td></td<>				(5.4
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Interest income (3,67,5) (2,77,1) Impairment loss on property, plant and equipment, capital work-in-progess and intangible assets under development 137,3 992. Interest expenses 20,2 318. Expected credit loss on receivables 133,7 524. Subtotal of Adjustments 1,036.0 3,885. Operating profit before working capital: Increase in trade receivables (2,612.3) (2,612.3) Decrease! (Increase) in long, other financial labilities and other assets 24.99. (1,351. Increase in inventories (2,612.3) (734. Increase in inventories 24.165. 5.252. (Increase) / decrease in provisions 24.166.5 23.560. Less in trade propating activities 19.128.4 19.408. Proceeds from innegital actand equipment 10				
Impairment loss on property, plant and equipment, capital work-in-progess and intangible assets under development 137.3 992. Interest expenses 1217.0 1.124. Provision of doubtil advances 20.338. 224.067. Subtotal of Adjustments 1,028.0 3.835. Operating profit before working capital changes 26,308.3 24,067. Adjustments for changes in working capital: Increase in inventories (2,186.5) (2,219. Decrease/ (Increase) in loans, other financial assets and other assets 249.9 (1,331. Increases in inventories 24,168.5 5,252. (Increase) / decrease in property plant and equipment (including capital work in progress, other intangible assets and intangible assets under development) 19,128.4 19,460. Purchases of property, plant and equipment (including capital work in progress, other intangible assets and intangible assets under development) 408.4 724. Proceeds from disposal of property, plant and equipment investments made (6,756.2) (2,592. (2,592. Interest in associate (330.0) - 1.7 1. Proceeds from disposal of property, plant and equipment (including capital work in progress, other intangible assets and intangible assets under development) 40,534.2			• •	(1.9
intangible assets under development 1.124. Provision for doubful advances 20.2 Subtoal of Adjustments 1.038.0 Operating profit before working capital changes 1.038.0 Adjustments 1.038.0 Decrease(Increase) in working capital: (2.185.5) Increase in trade payable, other financial assets and other assets 24.09.3 Increase in inventories (2.185.5) Uncrease in provisions (2.187.7) Subtoal of adjustments (2.187.7) Subtoal of adjustments (2.187.7) Subtoal of adjustments (2.187.7) Cash generated from operating activities 19.128.4 Purchases of property, plant and equipment (including capital work in progress, other interming ble assets and interming activities 19.128.4 Proceeds from disposal of property, plant and equipment (3.586.4) Proceeds from disposal of property, plant and equipment (3.586.4) Proceeds from disposal of property, plant and equipment (19.380.8) Proceeds from on-current borrowings (net) (3.62.58.6) Redemption of fixed deposits (40.534.2) Redemption of fixed deposits (3.651.4) Redemption of fixed deposits		Interest Income	(3,587.8)	(2,757.
Interest exponses 1,217.0 1,124 Provision for doubful advances 20.2 318; Expected credit loss on receivables 1,038.0 3,835; Operating profit before working capital changes 1,038.0 3,835; Operating profit before working capital changes 28,308.3 24,067; Adjustments for changes in working capital issets and other assets 24,99,9 (1,351,1) Increase in inventories (2,185,5) (2,219; Increases in inventories (2,612,3) (734,1) Increase in inventories (2,612,3) (734,1) Subtoal of adjustments (2,193,7) (516,5) Cash generated from operating activities 24,168,6 23,350,10 Subtoal of adjustments (2,199,7) (516,5) (2,292,1) Increase in inventories (2,193,7) (516,5) (2,292,2) Increase in inventories (2,193,7) (516,5) (2,292,2) Interest exponses of property, plant and equipment (including capital work in progress, other investments made in fixed deposits (37,585,4) (36,258,10,258,2) (2,494,11,19,48,2) Other investiments made (30,30,1,- (30,0),- (30,0),-<			137.3	992.2
Provision for doubful advances 20.2 318. Expected credit loss on receivables 1,038.0 3,835. Subtotal of Adjustments 1,038.0 3,835. Operating profit before working capital changes 24,067. 24,067. Adjustments for changes in working capital: (2,185.5) (2,219.5) Increase in trade payable, other financial assets and other assets 24,99.9 (1,351. Increase in inventories 2,166.5 5,252.2 (Increase) in decrease in provisions 2,117. (1,464. Subtotal of adjustments (2,139.7) (316.5 Cash generated from operations 24,168.6 23,550. Less: Income taxes paid (net or fefund) (5,040.2) (4,069.2) Purchases of property, plant and equipment (including capital work in progress, other intangible assets and intangible assets under devolopment) 19,128.4 19,428.4 Proceeds from disposal of property, plant and equipment (including capital work in progress, other intestimets redeemed (6,756.2) (2,592.2) Investiments made (61,756.2) (2,592.2) (2,592.2) Investiments made (1,300.0) - 1.7 1.7 Univestiments redeemed <td< td=""><td></td><td>intangible assets under development</td><td></td><td></td></td<>		intangible assets under development		
Expected credit loss on receivables 133.7 524.3 Subtotal of Adjustments 1,038.0 3.835. Operating profit before working capital changes 28,306.3 24,067. Adjustments for changes in working capital increases in invactories (2,185.5) (2,219. Increase in invactories (2,62.3) (2,439.7) (734. Increase in invactories (2,612.3) (774. Increase in invactories (2,613.7) (516.5) 5,252. (Increase) / decrease in provisions (2,149.5) (2,199.7) (516.5) Subtotal of adjustments (2,149.7) (516.5) (5,040.2) (4,069.7) Net Cash generated from operating activities (2,199.7) (516.5) (5,040.2) (4,069.7) Variangible assets and intangible assets under development) (5,040.2) (4,069.7) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (2,592.1) (3,633.0) (3,633.0) (3,633.0) (4,68.2) (5,64.4) (3,833.0) (5,33.0) (4,530.0) - (4,622.1)		Interest expenses	1,217.0	1,124.1
Subtotal of Adjustments 1.038.0 3.835. Operating profit before working capital changes 26,308.3 24,067. Adjustments for changes in working capital: (2,185.5) (2,219. Increase in trade payable, other financial lassets and other assets 249.9 (1,331.) Increase in rade payable, other financial liabilities and other liabilities (2,185.5) (2,219.) (Increase) in trade payable, other financial liabilities and other liabilities (2,182.5) (2,612.3) (734.) Increase in rade payable, other financial liabilities and other liabilities (2,192.7) (516.) (2,219.) Cash generated from operations 24,168.6 (2,4069.) (2,4069.) (4,608.) Net Cash generated from operating activities 19,128.4 19,480.) (50.00.2) (4,608.) Purchases of property, plant and equipment (6,756.2) (2,592.) (1,380.8) (533.) Proceeds from disposal of property, plant and equipment (408.4 (24.408.) (408.4 (24.908.) (21.93.7) (21.92.7) (21.92.7) (21.92.7) (21.92.7) (2.92.92.) (21.92.92.) (22.92.92.) (22.92.92		Provision for doubtful advances	20.2	318.0
Operating profit before working capital changes 26,308.3 24,067. Adjustments for changes in working capital: 1.07crass in irrade receivables 22,185.5 (2,219.1) Decrease/(Increase) in loans, other financial assets and other assets 24,9 (1,361.1) (1,461.1) Increase in invertories (2,612.3) (7,744.1) (7,744.1) Increase in provisions 241.7 (1,464.1) Subtotal of adjustments (2,139.7) (516.5) Cash generated from operating activities 19,128.4 19,480.1 Net Cash generated from operating activities 19,128.4 19,480.1 Purchases of property, plant and equipment (including capital work in progress, other intensible assets and intengible assets under development) 408.4 724.4 Proceeds from disposal of property, plant and equipment (including capital work in progress, other investments made in fixed deposits (3,758.4) (3,250.1) Redemption of fixed deposits 40,534.2 24.041.0 (3,250.1) Inversiments made in fixed deposits (4,628.1) (5,756.2) (2,592.1) Interset received (4,77.1) (2,987.6) (10,085.1) Other investments in associate (3,20.0) - 1.7		Expected credit loss on receivables	133.7	524.0
Adjustments for changes in working capital: (2,185.5) Increase in trade receivables (2,185.5) Decrease (Increase) in loans, other financial assets and other assets (2,187.5) Increase in trade payable, other financial liabilities and other liabilities (2,187.5) Increase in trade payable, other financial liabilities and other liabilities (2,187.5) (Increase) / decrease in provisions (2,199.7) Subtotal of adjustments (2,199.7) Cash generated from operating activities (9,129.2) Purchases of property, plant and equipment (including capital work in progress, other intangible assets undir angible assets under development) (9,380.8) Proceeds from disposal of property, plant and equipment (9,380.8) Investments made (19,380.8) Other investments medeemed (6,616.4 Dividend received 1.7 Interest received 3.477.1 Net cash (used in) investing activities (21,287.6) Other investments redeemed (6,616.4 Dividend received 1.7 Interest received 3.477.1 2.397.6) (400.06.5) Cash Flow from Financing Activities (21,297.6) Dividend paid		Subtotal of Adjustments	1,038.0	3,835.7
Increase in trade receivables (2,19,1) Decrease/ (Increase) in loans, other financial assets and other assets (2,49,2) Increases in inventories (2,415,2) Increase in inventories (2,412,2) Increase in inventories (2,413,2) Increase in inventories (2,413,2) Increase in inventories (2,413,2) Increase in inventories (2,416,2,2) Intargible assets and intangible assets under development) (4,656,2) Purchases of property, plant and equipment (including capital work in progress, other investments made infixed deposits (4,654,4) Redemption of fixed deposits (4,654,4) (2,494,4) Investments made (2,37,558,4) (30,62,28,8) Redemption of investing activities (1,17,1) (1,19,330,8) <t< td=""><td></td><td>Operating profit before working capital changes</td><td>26,308.3</td><td>24,067.0</td></t<>		Operating profit before working capital changes	26,308.3	24,067.0
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Cash and cash equivalents3,041.44,550.			40.7.	
	1			
Loans repayable on demand from banks (4,242.3) (3,887.			•	
		Loans repayable on demand from banks	(4,242.3)	(3,887.)

Total cash and cash equivalents

Jr.

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-2 7) - "Statement of Cash Flows".

(1,200.9)

663.1

Notes to the Consolidated Financial results:

- 1 The above consolidated financial results are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The Consolidated Financial results are prepared in accordance with Ind AS 110 'Consolidated Financial Statements'.
- 2 The above consolidated financial results of the Group were reviewed and recommended by the Audit Committee on 28 May 2025 and subsequently approved by the Board of Directors at its meeting held on 29 May 2025. The auditors have expressed an unmodified opinion on the financial results for the year ended 31 March 2025.

The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevent financial year.

- 3 The Board of Directors of the Parent Company at their meeting held on 10 December 2024 have approved the transfer of its Generic Business Undertaking to Alkern Wellness Limited, a wholly owned subsidiary of the Parent Company as a going concern on a slump sale basis. The Parent Company is currently in the process of executing Business Transfer Agreement ("BTA"). Since the carve out of the Generic Business Undertaking is to a wholly owned subsidiary of the Parent Company, there is no impact on the consolidated financial results.
- 4 The comparative financial information of the Group for the quarter and year ended 31 March 2024, prepared in accordance with Ind AS included in this statement have been reviewed and audited respectively by the predecessor auditor. The report of the predecessor auditor on the comparative financial information is dated 29 May 2024.
- 5 Exceptional items for the year ended 31 March 2024 includes:
 (a) Impairment loss of ₹ 576.6 Million in respect of one of the manufacturing units located at St. Louis under S & B Pharma LLC, USA, a step-down subsidiary of the Parent Company, owing to impairment indicators.
 (b) Net loss on account of a cyber security incident at one of the subsidiaries amounting to ₹ 222.7 Million.
 (c) Impairment loss of ₹ 415.6 Million towards its plant located at Indore.

Exceptional items for the quarter ended 31 March 2024 includes impairment loss of ₹ 415.6 Million towards its plant located at Indore and recovery of loss on cyber security incident amounting to ₹ 290.4 Million.

- 6 During the year the Group as a part of its ongoing initiative of networking strategy and optimization of manufacturing facilities has identified divestment of its Indore facility. Consequently, related assets and liabilities are disclosed as held for sale. These assets and liabilities have been carried at cost as the same are lower than the fair value expected out of sale.
- 7 The Board of Directors at its meeting held on 29 May 2025 have declared a final dividend of ₹ 8 (Rupees Eight only) per equity share (face value of ₹ 2 each) in addition to the interim dividend ₹ 37 (Rupees Thirty seven only) per equity share (face value of ₹ 2 each) declared on 07 February 2025. The final dividend is subject to approval at the ensuing annual general meeting of the Company.
- 8 The Group operates in one reportable business segment i.e. "Pharmaceuticals", accordingly no separate disclosure of segment information has been made.

By Order of the Board For Alkem Laboratories Limited

B.N. Singh

Place: Mumbai Date: 29 May 2025 Executive Chairman DIN: 00760310

Chartered Accountants One International Center, Tower 3, 31st Floor, Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013 Maharashtra, India

Tel: +91 22 6185 4000 Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ALKEM LABORATORIES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of **ALKEM LABORATORIES LIMITED** (the "Company"), and a branch located at Nepal (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the guarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Reporting on comparatives in case the previous year was reviewed/audited by the predecessor auditor

The Standalone Financial Results/Standalone Financial Statements of the Company for the quarter and year ended March 31, 2024 prepared in accordance with Ind AS included in this Statement have been reviewed and audited respectively, by the predecessor auditor. The reports of the predecessor auditor on these comparative financial results dated May 29, 2024 expressed an unmodified conclusion and unmodified opinion respectively. These previously issued financial information have been adjusted to comply with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS 105 have been reviewed and audited by us, as applicable.

Our report on the statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP** Chartered Accountants (Firm's Registration No. 117366W/W-100018)

run.

Rupen K. Bhatt (Partner) (Membership No. 046930) (UDIN: 25046930BM0DRR 8326)

Place: Mumbai Date: May 29, 2025

ALKEM LABORATORIES LIMITED CIN No.:L00305MH1973PLC174201

Regd. Office and Corporate Office: Alkem House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India. Tel No:91 22 3982 9999 Fax No: +91 22 2492 7190 Website : www.alkemlabs.com, Email Id : investors@alkem.com

Statement of Standalone Financial Results for the Quarter and Year ended 31 March 2025

		(Quarter ended		ion except per Year e	r ended	
	Particulars	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
		(Refer Note 2)		(Refer Note 2)			
	Continuing Operations						
1	Income						
	(a) Revenue from Operations	20,449.4	22,868.3	18,683.3	88,134.4	79,638	
	(b) Other Income	1,115.9	1,691.8	837.9	5,070.6	3,059	
	Total Income	21,565.3	24,560.1	19,521.2	93,205.0	82,698	
2	Expenses						
	(a) Cost of materials consumed	4,514.1	6,931.3	5,452.0	23,959.2	22,703	
	(b) Purchases of stock-in-trade	852.4	1,209.0	886.6	3,896.1	3,842	
	(c) Changes in inventories of finished goods, work-	1,871.4	(881.5)	(292.1)	566.1	(308.	
	in-progress and stock-in-trade						
	(d) Employee benefits expense	4,016.3	4,184.8	3,268.3	16,309.6	14,780	
	(e) Finance costs	169.1	210.0	202.5	761.1	800	
	(f) Depreciation and amortisation expenses	916.4	676.1	678.0	2,836.1	2,391	
	(g) Other expenses	6,227.3	4,846.4	6,282.2	21,841.4	21,908	
	Total Expenses	18,567.0	17,176.1	16,477.5	70,169.6	66,118	
3	Profit before exceptional items and tax from continuing	2,998.3	7,384.0	3,043.7	23,035.4	16,579	
-	operations (1) - (2)	,					
				(425.0)		(000	
4	Exceptional items (Refer note 5)	-	-	(125.2)	-	(638	
5	Profit before tax from continuing operations (3) + (4)	2,998.3	7,384.0	2,918.5	23,035.4	15,94	
6	Tax expense / (credit)			101.5			
	(a) Current tax	367.5		434.5	3,501.3	2,33	
	(b) Deferred tax	372.0	(577.1)	(133.7)	(1,363.1)	(1,994	
	Total Tax expense (a + b)	739.5		300.8	2,138.2	33	
7	Profit for the period after tax from continuing operations	2,258.8	6,762.3	2,617.7	20,897.2	15,60	
	(5 - 6)						
	Discontinued operations (Refer note 3)						
	Profit before tax from discontinued operations	784.8	720.7	971.6	2,938.5	2,86	
	Tax expense of discontinued operations	274.2			1,026.8	1,00	
8	Profit from discontinued operations (after tax)	510.6			1,911.7	1,86	
9	Profit for the period (7) + (8)	2,769.4	7,231.2	3,249.7	22,808.9	17,47	
10	Other Comprehensive Income (net of tax)			0,2.1017	,000.0		
	I. In respect of continuing operations:						
	(a) (i) Items that will not be reclassified to profit or loss	(50.8)	(39.9)	5.5	(170.3)	(66	
	(ii) Income tax relating to items that will not be	17.7	14.0		59.5	2	
	reclassified to profit or loss		1	(2.0)	00.0	-	
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	_	
	(ii) Income tax relating to items that will be	-	-	-	_	_	
	reclassified to profit or loss						
	II. In respect of discontinued operations:	(44.0)			(0.5)		
	(a) (i) Items that will not be reclassified to profit or loss*	(11.2)	1.6	0.0	(6.5)	(
	(ii) Income tax relating to items that will not be	4.0	(0.6)	0.0	2.3	((
	reclassified to profit or loss*						
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to						
		-	-	-	-	-	
	profit or loss						
	Total Other Comprehensive Income (net of tax)	(40.3)		3.5	(115.0)	(43	
11	Total Comprehensive Income for the period (9) + (10)	2,729.1	7,206.3	3,253.2	22,693.9	17,42	
12	Paid-up Equity Share Capital	239.1	239.1	239.1	239.1	23	
13	Other Equity	200.1	200.1	200.1	122,979.2		
14	Earnings Per Share (not annualised for the quarters) (for				122,010.2	100,00	
••	continuing operations) (face value of ₹ 2/- each)						
		40.00	50.50	01.00	47470	100	
	(a) Basic (₹)	18.89		1	174.78	130	
	(b) Diluted (₹)	18.89	56.56	21.89	174.78	130	
	Earnings Per Share (not annualised for the quarters) (for						
	discontinued operations) (face value of ₹ 2/- each)						
	· · · · · · · · · · · · · · · · · · ·	4.00	2.00	E 00	40.00	4	
	(a) Basic (₹)	4.28			15.99		
	(b) Diluted (₹)	4.28	3.92	5.29	15.99	15	
	Earnings Per Share (not annualised for the quarters)		1				
	(from total operations) (face value of ₹ 2/- each)						
		23.17	60.48	27.18	190.77	146	
			1 00.40	1 21.10	190.77	140	
	(a) Basic (₹) (b) Diluted (₹)	23.17	1	1	190.77	1	

* Amount less than ₹ 50,000/- is presented as ₹ 0.0 million

Statement of Standalone Assets and Liabilities as at 31 March 2025

ASSETS 14,222.7 15,656 (a) Property, plant and equipment 14,222.7 15,656 (b) Right of use assets 215,5 577 (c) Capital work-n-progress 435,5 577 (c) Chier intrangible assets under davelopment 7,123,9 1,346 (i) Intreating assets (nat) 14,421,4 1,246 (ii) Learns 30,7 3 2,2440,4 522 (iii) Learns 30,7 3 4,241,4 1,246 (iii) Current assets (nat) 14,241,4 1,246 4,452 (iii) France assets (nat) 15,228.0 18,468 17,358,0 (iii) France assets 15,248.4 17,358,0 17,424,25,44,41,42,44,42,45,44,42,44,42,44,42,44,42,44,42,44,44,44,	rticulars		As at 31 March 2025	(₹ in Millio As at 31 March 202
1 Non-current assots 14,823,7 (a) Property, plant and equipment 14,823,7 (b) Right of use assets 815,5 (c) Capital work-in-progress 458,2 (c) Capital work-in-progress 458,2 (c) Capital work-in-progress 458,2 (c) Determination associate 30,391,5 (c) Investiment in subsidiaries and associate 30,391,5 (c) Investiment in subsidiaries and associate 30,391,5 (c) Corrent tax sassets (net) 71,273,3 (c) Determinat sassets 72,475,3 (c) Other non-current assets 72,475,3 (c) Determinat sassets 72,475,3 (c) Determination assets 72,475,3 (c) Investories 15,528,4 (c) Investories 16,524,4 (c) Determination assets 74,20,3 (d) Investories 15,528,0 (e) Investories 16,52,4 (f) Current as			(Audited)	(Audited)
(a) Property. plant and equipment. 14.823.7 16.562 (b) Right of use assets 845.5. 577 (c) Capital work-in-progress 274.2. 348 (d) Intrangble assets 274.2. 348 (e) Intrangble assets 274.2. 348 (f) Financial Assets 306.8 409 (f) Invasiment is subsidiaries and associate 30,391.5 25,500 (f) International assets 74.24.9 312.0 (f) Coher Investments 74.73.3 59.27 (g) Deferred tax assets (net) 312.0.46 44.24 (h) Coher non-current assets 74.76.3 59.27 (g) Financial Assets 74.76.3 59.27 (h) Financial Assets 74.26.5.3 18.492 (h) Financial assets 74.26.5.3 18.492 (h) Coher and cash equivalents 74.26.5.3 19.246.1 (h) Cher and cash equivalents 74.26.5.3 19.246.1 <	I. ASSE	ETS		
(b) Fight of ise assets 915.5 977 (c) Capital work-improgress 455.2 456.2 456.2 (d) Other intragible assets 274.2 346 (e) Intragible assets 274.2 346 (f) Financial Assets 30.315 25.503 (f) Other intragible assets 30.315 25.503 (f) Other intragible assets 30.315 25.503 (f) Other intragible assets 30.315 25.503 (g) Deterned tax assets (net) 14.2914 12.20 402 (g) Other non-current assets 747.0 511 724.73 59.77 2 Current assets 747.0 511 724.73 59.77 511 1 Total Non-current assets 15.293.0 14.492.4 12.333 0 Investments 9.652.4 14.337 12.544 12.337 0 Tranzal Assets 15.293.0 14.492.4 12.333 12.4541 12.541 <td>1 Non-</td> <td>-current assets</td> <td></td> <td></td>	1 Non-	-current assets		
(c) Capital work-improgress 458.2 458.2 458.2 458.2 458.2 458.2 346 (d) Intrangble assets under development 305.8 406 (i) Investment is subsidiaries and associate 305.8 406 (ii) Loans 7,723.9 1,346 (iii) Loans 90.7 3 (iv) Other financial assets 2,840.4 522 (iv) Deferred tax assets (net) 14,291.4 12,266 (i) Other financial Assets 747.0 511 (ii) Deferred tax assets (net) 747.0 511 (iii) Current tax assets 72.475.3 59.977 2 Current assets 747.0 11.4275.3 17.9275.3 (i) Deferred tax assets 17.928 17.928 18.9411.9 (i) Deferred tax assets 17.928 19.941.1 10.268 (ii) Carrent assets 17.928.0 17.928.2 38 (iii) Cash and cash equivalents </td <td></td> <td>Property, plant and equipment</td> <td>14,823.7</td> <td>16,596</td>		Property, plant and equipment	14,823.7	16,596
(i) Other intengible assets 274.2 364 (ii) Dimensional Assets 30.915 25.503 (ii) Investment in subsidiaries and associate 30.915 25.503 (ii) Other Investments 71.23.9 1.344 (iii) Construction Investments 71.23.9 1.344 (iii) Construction Investments 71.23.9 1.344 (iii) Coherend tax assets 71.23.9 1.344 (ii) Other non-current assets 747.0 312.0 436 (i) Current tassets 747.0 513 747.0 513 (iii) Investments 6,552.4 1.433 1.538.4 1.638 1.638.4 1.733 (iii) Investments 6,552.4 1.433 1.938.4 1.733 1.938.4 1.733 (i) Investments 6,552.4 1.433 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 1.938.4 <	(b)	Right of use assets	815.5	879
(e) Intangible assets under development 306.8 400 (f) Financial Assets 30,391.5 25,502 (ii) Other Investments 7,123.9 1,344 (iii) Loans 7,733 1,344 (iii) Cher Investments 2,840.4 522 (i) Other financial assets 2,840.4 522 (i) Other financial assets 2,840.4 522 (i) Other financial assets 7,475.3 59,977 (i) Other financial assets 7,475.3 59,977 (i) Inventries 15,524.4 1,4,291.4 12,290.0 (ii) Inventries 15,524.4 1,4,335 11,435.4 (iii) Cash and cash equivalents 3,854.1 7,534.4 13,204.4 (iv) Danse baine sole cost other than cash and cash equivalents 3,841.7 10,24.0 80,400.6 (iv) Cash and cash equivalents 3,841.7 10,24.0 80,400.6 (iv) Cash and cash equivalents 3,840.7 <t< td=""><td>(c)</td><td>Capital work-in-progress</td><td>458.2</td><td>499</td></t<>	(c)	Capital work-in-progress	458.2	499
(i) Financial Assets 30,391.5 25,502 (ii) Other Investments 90,7 13,343 (iii) Construction 14,221.4 12,864 (iii) Current tax assets (net) 14,221.4 12,864 (iii) Current tax assets (net) 14,221.4 12,864 (ii) Other non-current assets 767.0 511 7 Total Non-current assets 774.75,3 59,977 2 Current assets 774.75,3 59,977 3 Inventories 15,598,4 17,533 (i) Deferred tax assets 72,475,3 59,977 2 Current assets 15,598,4 17,533 (i) Investments 6,552,4 1,433 (ii) Trade receivables 15,598,4 17,533 (iv) Dash and cash equivalents 74,82,2 384 (iv) Dash and cash equivalents 74,82,2 384 (iv) Other financial assets 15,93,55,6 6,811,9 (iv)	(d)	Other intangible assets	274.2	346
(i) Financial Assets 30,391.5 25,502 (ii) Other Investments 90,7 7.123.9 1.344 (iii) Construction 14,221.4 12,864 522 (ii) Other Investments 2,840.4 522 (iii) Current tax assets (net) 14,221.4 12,864 (i) Other on-current assets 724,75.3 59,877 2 Current assets 724,75.3 59,877 (i) Other on-current assets 724,75.3 59,877 (ii) Investments 6,552.4 1,433 (iii) Investments 6,552.4 1,433 (ii) Investments 7,62.9 18,498 (iii) Investments 7,63.2 59,877 (iii) Investments 7,63.2 58,611.9 (iii) Investments 7,63.2 58,611.9 (iii) Investments 7,63.2 58,651.9 (iii) Investments 7,340.0 89,407 - (iii) Intervent assets 13,556.0 140.371 123,279.2 <	(e)	Intangible assets under development	306.8	408
(i) Investments and associate 30,391.5 25,502 (ii) Cher Investments 7,473.3 1,344 (iii) Loans 2,840.4 532 (iv) Other financial assets 2,840.4 532 (iv) Other financial assets 2,840.4 532 (iv) Other financial assets 312.0 466 (iv) Other non-current assets 72,475.3 59.977 7 total Non-current assets 72,475.3 59.977 2 Current assets 15,229.0 18.484 (iv) Trade receivables 15,524.4 1.43.91 (iv) Trade receivables 15,524.4 1.43.91 (iv) Cans and cash equivalents 9,814.7 73.840.8 (v) Lans 19,244.1 25.444.1 (v) Lans 19,244.1 25.444.1 (v) Lans 19,244.1 25.444.1 (v) Lans 19,244.1 25.444.1 (v) Other current assets 73.540.		Financial Assets		
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2 Current assets 15,229.0 18,493 (a) Investments 15,229.0 18,493 (b) Financial Assets 15,229.0 18,493 (i) Trade receivables 15,229.0 18,493 (ii) Cash and cash equivalents 15,239.0 17,533 (iv) Bank balances other than cash and cash equivalents 9,811.1 10,283 (v) Other of financial assets 16,536.5 6,811 (c) Other current assets 73,540.0 80,400 3 Assets held for sale 9,940.7 - TOTAL ASSETS 165,956.0 140,371 1 EQUITY AND LIABILITIES 122,979.2 105,303 1 Equity share capital 239.1 238.1 (a) Equity share capital 239.1 238.1 (b) Other Financial Liabilities 434.5 377 (a) Financial Liabilities 434.5 377 (b) Other financial Liabilities 285.5.6 669 (c)				
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(b) Financial Assets 4.13 (c) Investments 6.52.4 1.43 (i) Trade receivables 749.2 385 (ii) Cash and cash equivalents 749.2 385 (iii) Cash and cash equivalents 749.2 385 (iv) Loans 15,598.4 17,536 (v) Loans 19,246.1 25,414.4 (c) Other funancial assets 6,536.5 6,616 Total Current assets 73,540.0 80,400 3 Assets held for sale 9,940.7 - TOTAL ASSETS 155,956.0 140,376 1 Equity 123,218.3 105,546 (a) Equity share capital 22,379.2 105,307 (b) Other funancial liabilities 434.5 377 (i) Lease liabilities 434.5 376 (i) Current tiabilities 203.5 248 (i) Dease liabilities 203.5 248 (i) Current liabilities 203.5 245 (ii) Dease din	and provide a second second second second		en de la companya de	
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(i) Trade receivables 15,588.4 17,533 (ii) Cash and cash equivalents 749.2 383 (iv) Dank balances other than cash and cash equivalents 16,5 38 (v) Loans 15,5 38 (v) Coher current assets 15,336.5 6,611 Total Current assets 73,540.0 80,400 3 Assets held for sale 9,940.7 - TOTAL ASSETS 155,956.0 140,371 1 EQUITY AND LIABILITIES 122,379.2 105,303 1 Equity 123,218.3 105,544 2 Non-current liabilities 122,379.2 105,303 (i) Current fiabilities 434.5 37 (i) Other financial liabilities 434.5 37 (i) Other non-current liabilities 243.9 2,433.9 2,453.9 (i) Lease liabilities 4,137.4 3,702.4 9,577 (ii) Drowings 243.9 2,453.9 2,453.9 2,454.9	. ,			
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(iv) Bank balances other than cash and cash equivalents 9,811.9 10,263 (iv) Loans 16,5 33 (iv) Other financial assets 12,241.1 25,414. (c) Other current assets 73,540.0 80,400 3 Assets held for sale 9,940.7 - TOTAL ASSETS 155,955.0 140,371 I EQUITY AND LIABILITIES 239.1 233.1 I Equity 123,218.3 105,540 (a) Equity share capital 239.1 233.1 (b) Other financial labilities 123,218.3 105,540 (a) Financial Liabilities 434.5 37.712.4 (i) Lease liabilities 265.5 244 (ii) Other financial liabilities 213.2 105.540 (i) Lease liabilities 3.712.4 9.57.2 (iii) Other financial liabilities 243.5 3.712.4 (i) Dease ifabilities 3.712.4 9.57.2 (ii)	((ii) Trade receivables	15,598.4	17,536
(v) Loans 145. 33 (v) Other current assets 19,246.1 22,44.1 (c) Other current assets 13,246.1 22,44.1 Total Current assets 73,540.0 80,400 3 Assets held for sale 9,940.7 - TOTAL ASSETS 155,956.0 140,371 I. EQUITY AND LIABILITIES 123,91 233.1 I. Equity 123,278.2 105,504 (a) Equity share capital 122,279.2 105,304 (b) Other financial liabilities 434.5 377 (i) Other financial liabilities 434.5 377 (i) Other financial liabilities 26,53.9 2,43.9 (c) Other non-current liabilities 20,53.5 699 (b) Provisions 2,63.9 2,43.5 377 (i) Other non-current liabilities 4,137.4 3,76 (i) Other non-current liabilities 241.2 100 (ii) Borrowings </td <td>(1</td> <td>(iii) Cash and cash equivalents</td> <td>749.2</td> <td>389</td>	(1	(iii) Cash and cash equivalents	749.2	389
(vi) Other financial assets 19,246.1 22,64.1 (c) Other current assets 7,3,640.0 30,401 3 Assets held for sale 9,940.7 - TOTAL ASSETS 155,956.0 140,371 1. EQUITY AND LIABILITIES 239,1 239,1 1. Equity 239,1 239,1 105,596 1. Equity share capital 122,979,2 105,506 1. Equity 123,218,3 105,546 2. Non-current liabilities 434,5 377 (i) Cher Equity 123,218,3 105,546 2. Non-current liabilities 434,5 377 (ii) Other Inancial Liabilities 24,45 377 (ii) Other Inancial Liabilities 24,37,4 3,762 (c) Other Current liabilities 24,137,4 3,762 (iii) Derovisions 2,631,9 2,41,1 3,372 (i) Borrowings 3,712,4 3,571 4,137,4 3,372 (iv) Other Cone on Small Enterprises 2651,2 581 </td <td>(i</td> <td>(iv) Bank balances other than cash and cash equivalents</td> <td>9,811.9</td> <td>10,269</td>	(i	(iv) Bank balances other than cash and cash equivalents	9,811.9	10,269
(vi) Other financial assets 19,246.1 22,64.1 (c) Other current assets 7,3,640.0 30,401 3 Assets held for sale 9,940.7 - TOTAL ASSETS 155,956.0 140,371 1. EQUITY AND LIABILITIES 239,1 239,1 1. Equity 239,1 239,1 105,596 1. Equity share capital 122,979,2 105,506 1. Equity 123,218,3 105,546 2. Non-current liabilities 434,5 377 (i) Cher Equity 123,218,3 105,546 2. Non-current liabilities 434,5 377 (ii) Other Inancial Liabilities 24,45 377 (ii) Other Inancial Liabilities 24,37,4 3,762 (c) Other Current liabilities 24,137,4 3,762 (iii) Derovisions 2,631,9 2,41,1 3,372 (i) Borrowings 3,712,4 3,571 4,137,4 3,372 (iv) Other Cone on Small Enterprises 2651,2 581 </td <td></td> <td></td> <td>16.5</td> <td></td>			16.5	
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4 Liabilities classified as held for sale 3,165.9	Tota	I Current liabilities	25,434.4	31,06
	Tota	I liabilities		
	4 Liabi	ilities classified as held for sale	3,165.9	
TOTAL EQUITY AND LIABILITIES 15,956.0 140,37				

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Statement of Standalone Cash Flow for the year ended 31	March 2025	
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	Particulars	For year ended 31 March 2025	₹ in Million For year ended 31 March 2024
Α.	Cash Flow from Operating Activities:		
	Profit before tax		
	Continuing operations	23,035.4	15,941.3
	Discontinued operations	2,938.5	2,869.0
	Adjustments for:	_,	_,
	Depreciation and amortisation expense	2,894.2	2,443.5
	Impairment loss on property, plant and equipment, capital work-in-	137.3	415.6
	progress and intangible assets under development	137.3	415.0
	Unrealised gain on fair valuation of investments (net)	(400.3)	-
	Profit on sale of investments (net)	(108.0)	(139.6
	(Profit)/ loss on sale / write off of property plant and equipment (net)	(48.8)	28.4
	Dividend income from subsidiaries	(661.9)	(26.1
		• • •	318.0
	Provision for doubtful advances	20.2	
	Interest income	(2,978.2)	(2,274.7
	Interest expenses	780.8	819.1
	Expected credit loss on receivables	58.1	198.6
	Liabilities no longer required, written back	-	(19.8
	Rental income	(27.2)	(27.6
	Unrealised foreign currency (gain) / loss on revaluation (net)	(179.6)	382.0
	Subtotal of Adjustments	(513.4)	2,117.4
	Operating profit before working capital changes	25,460.5	20,927.7
	Adjustments for changes in working capital:		,
	Increase in trade receivables	(2,379.1)	(437.5
	Decrease/ (increase) in loans, other financial assets and other assets	790.9	(696.1
	Increase in inventories	(203.8)	(1,249.1
		· · · · · · · · · · · · · · · · · · ·	• •
	Increase in trade payable, other financial liabilities and other liabilities	2,014.8	3,552.4
	Increase/ (decrease) in provisions	177.1	(1,703.5
	Subtotal of Adjustments	399.9	(533.8
	Cash generated from operations	25,860.4	20,393.9
	Less: Income taxes paid (net of refund)	(3,966.3)	(3,528.3
	Net cash generated from operating activities	21,894.1	16,865.6
в	Cash Flow from Investing Activities:		
	Purchases of property, plant and equipment (including capital work in	(2,262.0)	(1,066.8
	progress, other intangible assets and intangible assets under development)		
		402.0	CD A
	Proceeds from disposal of property, plant and equipment	402.6	62.4
	Investments in subsidiaries and associate	(4,888.9)	-
	Investments made in fixed deposits	(29,635.4)	(33,104.9
	Redemption of fixed deposits	33,104.3	21,583.6
	Investments in other than deposits	(16,775.4)	(189.0
	Redemption of investments other than deposits	6,394.7	2,095.3
	Dividend received	661.9	26.1
	Interest received	2,896.9	1,909.7
	Rent received	27.2	27.6
	Net cash used in investing activities	(10,074.1)	(8,656.0
с	Cash Flow from Financing Activities:		
5	Repayment of current borrowings (net)	(4,693.8)	(3,443.7
	Principal repayment of lease liabilities		•
		(88.6)	(145.1
	Dividend paid	(5,021.7)	(5,380.4
	Interest paid	(564.8)	(621.2
	Net cash used in financing activities	(10,368.9)	(9,590.4
D	Net increase in cash and cash equivalents (A+B+C)	1,451.1	(1,380.8
Е	Cash and cash equivalents as at beginning of the year	(1,330.7)	50.1
	Cash and cash equivalents as at end of the period (D+E)	120.4	(1,330.7

Notes:

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ash flow as per IND AS 7:	
749.2	389.5
(628.8)	(1,720.2)
120.4	(1,330.7)
	749.2 (628.8)

2 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - "Statement of Cash Flows"

Notes to the Standalone Financial results:

- 1 The above standalone financial results are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above standalone financial results of the Company were reviewed and recommended by the Audit Committee on 28 May 2025 and subsequently approved by the Board of Directors at its meeting held on 29 May 2025. The auditors have expressed an unmodified opinion on the financial results for the year ended 31 March 2025.

The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevent financial year.

3 The Board of Directors of the Company at their meeting held on 10 December 2024 have approved to transfer its Generic Business Undertaking to Alkem Wellness Limited, a wholly owned subsidiary of the Company as a going concern on a slump sale basis.

Consequently the proposed transfer of the Generic Business has been disclosed as discontinued operations in accordance with Ind AS 105 "Non - current Assets Held for Sale and Discontinued Operations". The previous period have been restated to give effect to the presentation requirement of Ind AS 105.

The Company is currently in process of executing the Business Transfer Agreement (BTA) which is expected to be completed on 01 October 2025.

Key financial information of Discontinued Operations:

₹ in Million

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Total Revenue from Operations	5,190.5	4,880.4	4,970.4	18,974.9	17,838.7
Total expenses	4,405.7	4,159.7	3,998.8	16,036.4	14,969.7
Profit before tax	784.8	720.7	971.6	2,938.5	2,869.0
Total tax expense	274.2	251.8	339.6	1,026.8	1,002.6
Net profit for the period/ year	510.6	468.9	632.0	1,911.7	1,866.4

- 4 The comparative financial information of the Company for the quarter and year ended 31 March 2024, prepared in accordance with Ind AS included in this statement have been reviewed and audited respectively by the predecessor auditor. The report of the predecessor auditor on the comparative financial information is dated 29 May 2024. These previously issued financial information have been adjusted to comply with Ind AS 105 " Non-current Assets Held for Sale and Discontinued Operations" and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS have been reviewed and audited by existing auditors, as applicable.
- 5 Exceptional items for the year ended 31 March 2024 includes impairment loss of ₹ 415.6 Million towards its plant located at Indore and net loss on account of a cyber security incident at one of the subsidiaries amounting to ₹ 222.7 Million.

Exceptional items for the quarter ended 31 March 2024 includes an impairment loss of ₹ 415.6 Million towards its plant located at Indore and recovery of loss on cyber security incident amounting to ₹ 290.4 Million.

- 6 During the year the Company as a part of its ongoing initiative of networking strategy and optimization of manufacturing facilities has identified divestment of its Indore facility. Consequently, related assets and liabilities are disclosed as held for sale. These assets and liabilities have been carried at cost as the same are lower than the fair value expected out of sale.
- 7 The Board of Directors at its meeting held on 29 May 2025 have declared a final dividend of ₹ 8 (Rupees Eight only) per equity share (face value of ₹ 2 each) in addition to the interim dividend ₹ 37 (Rupees Thirty seven only) per equity share (face value of ₹ 2 each) declared on 07 February 2025. The final dividend is subject to approval at the ensuing annual general meeting of the Company.
- 8 The Company operates in one reportable business segment i.e. "Pharmaceuticals", accordingly no separate disclosure of segment information has been made.

By Order of the Board For Alkem Laboratories Limited

B.N. Singh Executive Chairman DIN: 00760310

Place: Mumbai Date: 29 May 2025